

RECORDATION NO.

25514-J
FILED

APR 25 '08

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SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

April 25, 2008

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Re: GATX Trust No. 2005-1C

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated as of April 18, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 25514.

The names and addresses of the parties to the enclosed document are:

Owner Trustee/Lessor: Wells Fargo Bank Northwest, National
Association
299 South Main Street, 12th Floor
Salt Lake City, UT 84111

Indenture Trustee: U.S. Bank National Association
Goodwin Square
225 Asylum Street, 23rd Floor
Hartford, CT 06103

Anne K. Quinlan, Esquire
April 25, 2008
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: GACX 323.

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. W. Alvord', with a small checkmark or flourish at the end.

Robert W. Alvord

RWA/sem
Enclosures

APR 25 '08 -12 30 PM

SURFACE TRANSPORTATION BOARD

BILL OF SALE AND PARTIAL RELEASE

Wells Fargo Bank Northwest, National Association, not in its individual capacity, but solely as Owner Trustee under GATX Trust No. 2005-1C (the "Lessor") under an Equipment Lease Agreement (GATX No. Trust 2005-1C) dated as of March 23, 2005 (the "Lease") between the Lessor and GATX Corporation, a New York corporation, successor by merger to GATX Financial Corporation, a Delaware corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GACX 000323 (the "Unit") "AS IS", "WHERE IS", without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease have terminated.

U.S. Bank National Association, as Indenture Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement GATX Trust No. 2005-1C dated as of March 23, 2005 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: April 18, 2008

Wells Fargo Bank Northwest,
National Association, not in its
individual capacity, but solely as
Owner Trustee

By: [Signature]
Title: Vice President

U.S. Bank National Association, not
in its individual capacity, but solely
as Indenture Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

Wells Fargo Bank Northwest, National Association, not in its individual capacity, but solely as Owner Trustee under GATX Trust No. 2005-1C (the "Lessor") under an Equipment Lease Agreement (GATX No. Trust 2005-1C) dated as of March 23, 2005 (the "Lease") between the Lessor and GATX Corporation, a New York corporation, successor by merger to GATX Financial Corporation, a Delaware corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GACX 000323 (the "Unit") "AS IS", "WHERE IS", without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease have terminated.

U.S. Bank National Association, as Indenture Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement GATX Trust No. 2005-1C dated as of March 23, 2005 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: April 18, 2008

Wells Fargo Bank Northwest,
National Association, not in its
individual capacity, but solely as
Owner Trustee

By: _____
Title: _____

U.S. Bank National Association, not
in its individual capacity, but solely
as Indenture Trustee

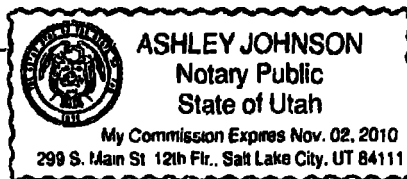
By: *Michael*
Title: VICE PRESIDENT

State of Utah)
) SS
County of Salt Lake)

On this 24th day of April, 2008, before me personally appeared Janeen R Higgs, to me personally known, who being by me duly sworn, say that he/she is a VICE PRESIDENT of Wells Fargo Bank Northwest, National Association that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

[Notarial Seal]



My commission expires:

State of Connecticut)
) SS
County of Hartford)

On this _____ day of _____, 2008, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is a _____ of U.S. Bank National Association, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

State of Utah)
) SS
County of Salt Lake)

On this _____ day of _____, 2008, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is a _____ of Wells Fargo Bank Northwest, National Association that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

State of Connecticut)
) SS
County of Hartford)

On this 25th day of April, 2008, before me personally appeared Kathy L. Mitchell, to me personally known, who being by me duly sworn, say that he/she is a VICE PRESIDENT of U.S. Bank National Association, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Susan P. McNally

Notary Public

[Notarial Seal]

My commission expires:

SUSAN P. McNALLY
Notary Public - Connecticut
My Commission Expires Mar 31, 2010

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

4/25/08



Robert W. Alvord